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World Production and Trade

United States
Department of
Agriculture
Foreign
Agricultural

Service
Washington, D.C. 20250

Weekly Roundup

June 12, 1985

WEEKLY ROUNDUP OF WORLD PRODUCTION AND TRADE

WR 24-85

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The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade:

OILSEEDS AND PRODUCTS

Prospects for soybean oil utilization in INDIA were recently enhanced when the Indian government decided to allow the Hindustan Vegetable Oil Corporation to blend soybean oil with peanut oil for sale as liquid oil. The Prevention of Food Adulteration Act of 1954 has prevented the blending of lower priced soybean oil with higher valued peanut oil or other oils, which have a better consumer acceptability compared to soybean oil. Although the decision to allow soybean oil blending does not necessarily mean soybean oil imports will increase, the opportunity for allowing soybean oil in liquid vegetable oil blends should be considered a positive step for long-term U.S. trade interests. The United States held a major portion of the Indian vegetable oil market until the 1980/81 marketing year, when competition from Brazil and Malaysia intensified. Indian soybean oil imports in 1984/85 are estimated at 450,000 tons.

The NETHERLANDS is the only European Community (EC) country that will increase soybean crushing in 1984/85. The level of oilseed crush will be a record. Lower cattle feed utilization of soybean meal was offset by expansion in the pig and poultry sectors, where the use of corn gluten feed and manioc was high. However, soybean imports do not reflect the large crush because of a decline in full-fat feeding of soybeans (whole beans).

Crushing of EC subsidized rapeseed in BELGIUM should reach 250,000 tons in 1984/85 at the expense of imported soybeans. The feed sector expects soybean meal imports to remain at or below last year's depressed level, but an increase of 20-25 percent in sunflowerseed meal use is anticipated. The sunflowerseed meal is probably from South American sources. The dairy quota will depress rapeseed meal use.

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Total oilseed crush in SPAIN, especially soybeans, is forecast to be down in 1984/85. (Soybean crush is projected to decline 19 percent.) Foreign exchange problems and a decline in poultry production, coupled with increased alternative feed supplies and declining exports of soybean oil, have caused the cutback. Soybean imports are expected to total 2.1 million tons in 1984/85, compared with 2.6 million tons last year. The United States has traditionally supplied the majority of Spanish soybean imports.

GREEK olive oil production in 1984/85 is estimated at 250,000 tons. Given the alternate bearing years of the olive tree, production should have been equivalent to or better than the 1982/83 level of 324,000 tons. Olive oil is the most important domestic oil crop, and output in 1984 was down dramatically due to pestilence and drought. A resulting shortage led to a cessation of exports, and a record jump in prices in the domestic and export markets. Price levels for olive oil reached the highest levels ever compared to both previous years and to those for other oils. Soybean oil sales will be allowed in Greece as of January 1986 and this new, free market system, combined with an "off-year" olive crop, could increase consumption of soybean oil, now forecast at 8,000 tons for marketing year 1984/85. Through April of this fiscal year, U.S. soybean exports to Greece were 138,000 tons, double the same period a year ago.

COTTON

HONG KONG's imports of cotton from CHINA rose dramatically during the first quarter of calendar year 1985. During the period, China shipped about 95,000 bales, compared with slightly over 5,000 bales for the same period last year. In addition, total cotton trade to Hong Kong for the first quarter of 1984 and 1985 was virtually the same. Thus, China has grown from a small to the dominant supplier of Hong Kong's cotton imports.

U.S. cotton exports in April declined for the third consecutive month, sliding to 578,000 bales, 13 percent below March and 24 percent below April 1984. Season-to-date (August-April) export movement totaled 5.1 million bales, a drop of 186,000 from the comparable 1983/84 period. Total 1984/85 season exports are estimated at 6.5 million bales. Exports to Europe and North Africa are larger this season, while those to Asia and the Western Hemisphere are down.

FRUITS

Preliminary estimates by U.S. agricultural counselors and attaches at selected posts in the NORTHERN HEMISPHERE indicate that most commercial producing countries will harvest above-average cherry crops during the 1985 season. Only Austria and France are forecasting smaller crops due to inclement weather during pollination. Estimates for 1985 are as follows in 1,000 tons:

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	Total	Sweet	Tart
Austria	25.0	21.5	3.5
Belgium	10.0	3.0	7.0
France	111.7	N/A	N/A
Greece	32.5	28.0	4.5
Italy	150.0	140.0	10.0
Spain	79.1	N/A	N/A
Turkey	185.0	110.0	75.0

BRAZIL's 1985 orange crop is forecast at 10.6 million tons (260 million 40.8-kilogram boxes), 9 percent above last season, according to the U.S. agricultural officer in Sao Paulo. Orange production in Sao Paulo's commercial producing zone is forecast at 220 million boxes, up 16 percent from last season. The increase in Sao Paulo's commercial orange crop is primarily attributed to an excellent bloom, good growing conditions and excellent grove management. Less selective and more timely picking is also expected to contribute to the higher projected 1985 commercial crop.

Despite the sharp increase in projected orange outturn, Brazil's orange juice exports in the 1985/86 marketing year (July 1985 to June 1986) are expected to total 710,000 tons, at 65-degrees brix equivalent, down from last year's 715,000 tons. The projected decline in exports is attributed to a lower juice availability because of an expected decline in this year's juice yield per box.

JAPAN's 1984/85 citrus crop is estimated at 2.7 million tons, down 9 percent from the previous estimate (see WR 48-84) and 26 percent below last season's harvest, according to the U.S. agricultural counselor in Tokyo. The 1984/85 tangerine harvest is estimated at 2.4 million tons, of which about 2.0 million are satsumas (mandarin oranges). Last season's satsuma harvest totaled 2.9 million tons. Unfavorable weather, coupled with the fact that this is an "off-year" for the alternate-bearing Japanese citrus crop, led to the sharp production decline. Only orange output was near last season's level, primarily due to an expansion in harvested area. Total 1984/85 orange production is estimated at 59,000 tons, down 1,000 tons from last season.

COFFEE

In BRAZIL, an intensive cold air mass pushed into the Southern part of the country on June 7, possibly affecting coffee trees in the states of Parana, Sao Paulo, Mato Grosso and Minas Gerais. Minimum temperatures as low as minus 1 degree centigrade have been reported. Coffee trees in low-lying areas were most vulnerable. The current cold weather will have no effect on the 1985/86 crop remaining to be harvested. It is too early to evaluate any eventual damage caused by the freeze as the physical effect does not appear immediately on the trees. The cold weather persisted over the weekend with slowly moderating temperatures by June 10. The cooler daytime temperatures, coupled with nighttime lows near freezing, could, over an extended period of time, affect coffee production in 1986/87. The U.S. agricultural counselor in Brasilia is currently evaluating the situation and will release further information when it becomes available.

The Brazilian Coffee Institute (IBC) suspended registrations of green coffee sales for export before close of business on Friday, June 7, due to strong frost threat prospects over Brazil's major coffee producing areas. The IBC resumed sales as of Monday afternoon, June 10, but announced it has the right to suspend sales again without further notice.

U.S. AGRICULTURAL TRADE

U.S. agricultural exports during the first seven months of fiscal year 1985 (October 1984-April 1985) were \$21.6 billion, down \$2.5 billion and 10 percent from the \$24.1 billion exported during the same period in fiscal 1984. Commodity groups experiencing the largest declines include the grain and feeds and oilseeds and products sectors, although less pronounced declines occurred within the poultry, livestock, and sugar and tropical products sectors.

Export trends for April continued patterns in evidence during the first six months of fiscal 1985. Commodities undergoing the largest declines during October-April were soybean meal, soybeans, wheat, wheat flour, corn and cotton. Both unit values and volumes were down. Contributing to the continued weakness in overseas markets for U.S. agricultural products are soft foreign demand, the continued strength in the value of the dollar, increased competition along with generally abundant carryover stocks for several major commodities, and good crop prospects for most products in 1985/86. Export volume through April of the current fiscal year totaled 87.9 million tons, or 1 percent below year-earlier levels. Volume decreases were most pronounced for wheat and wheat flour, rice, barley, soybean meal, and fresh, canned, and dried fruit and fruit juices.

U.S. agricultural imports during October-April 1985 were \$11.8 billion, up 7 percent from the \$11.1 billion imported during the first seven months of fiscal 1984. Most of the increase is explained by stepped-up imports of cocoa and products; fresh fruit and fruit juices; and beef, pork and veal. Such import patterns between October-April 1985 resulted in an overall net surplus in agricultural trade of \$9.8 billion, down 25 percent from the net surplus of \$13.0 billion during the same period a year earlier.

U.S. Agricultural Trade (Billion dollars)

		FISCAL YEAR			-OCT-MAR	
	1984 Actual	1985 Forecast	Percent Change	1984 Actual	1985 Actual	Percent Change
Exports	38.0	33.5	-12	24.1	21.6	-10
Imports Trade	18.9	19.5	+3	11.1	11.8	+ 7
balance	19.1	14.0	-27	13.0	9.8	-25

U.S. ACRICULTURAL EXPORTS TO ALL DESTINATIONS OCTOBER 1983 - APRIL 1985

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		-04/85	2,945,873 1,055,988 1,055,988 1,055,987 115,770 115,770 12,524 12,524 12,524 12,524 12,534	9,226,273	3,671,854 2,225,184 2,225,184 151,600 12,706 102,683 115,618 67,021	4,946,331	243,236	1,471,362 15,748	1,487,404
E TO DATE	VALUE	10/83-04/84:10/84	3,577,510 3,447,601 1123,909 1123,909 1123,909 1123,960 1123,960 1133,504 10,620 10,620	10,438,421	4, 610, 048 124, 903 124, 903 124, 903 124, 903 102, 404 102, 404 102, 404 103, 405 103, 405	6,274,514	222,781	1,575,572 5,913 5,913	1,581,867
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	QUANTIT	10/83-04/84:10/84-04/85	22191,985 21550,467 641,528 641,528 3561,627 3506,210 1354,228 10,579 10,579 25,870 22,877		15045,516 14164,903 638,869 176,053 1887,286 146,729 893,682 507,739 143,518		146,475	4563,072 86,577 1,488	4651,136
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U.S. AGLICULTURAL EXPORTS TO ALL DESTINATIONS OCTOBER 1983 - APRIL 1985

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(APRIL		1384	17.556 68.788 2.547 2.547 4.003 1.945	98,007	14,653 1,198 1,198 2,902 469 10,625	30,650	11,490 1,613 4,787 9,175	27,064	25.117 25.22 25.25 25.35
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TO DATE	VALUE:	783-04/84:1	191,405 748,824 29,660 5,5,332 14,225 38,078 26,426	1,054,011	117,034 12,289 6,680 20,605 7,468 7,468	238,790	103,503 21,629 31,412 60,088	216,633	515, 352 258, 341 258, 341 115, 265 372, 033 111, 954 256, 217 162, 867 362, 240 2,026, 749
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	CUANTITY : "	7/82-04/84:10/8	25,216 105,625 6,427 816 631 22,328	165,560	100, 462 8,606 5,113 13,069 4,910		154,882 11,301 19,366		234,066 62,914 41,494 125,658 811,273 18,592 28,506 12012,657
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ari	TY	3-04/84:10/84-04/85:DÎF	135,671	471,191 258,889 38,357	69,066 69,012 369,437				7,614			11 11 12 13 14 14 15 16 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18
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NOTE: VALUE UNITS ARE IN THOUSANDS OF DOLLARS. GALLON UNITS ARE IN THOUSANDS OF UNITS. DOZEN UNITS ARE IN THOUSANDS OF UNITS.

XXX INDICATES GUANTITY TOTALS ARE NOT MEANINGFUL WHERE UNITS OF MEASURE DIFFER.

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*** INDICATES CHANGE LESS THAN 1 PERCENT.

1/ INCLUDES BY-PRODUCTS. 2/ STATISTICAL BALE = 480 LBS. SCURCE: U.S. CENSUS DATA (UNADJUSTED).

TRADE AND ECCNOMIC INFORMATION DIVISION TRADE AND MARKETING BRANCH, IAS, FAS, USDA

U.S. ACRICULTURAL IMPORTS FROM ALL SOURCES OCTOBER 1983 - APRIL 1985

	40		am	DUMULATIVE	TO DATE	00			CURRENT MONTH	MONTH	(APRIL	_	1
COMMODITIES	UNIT	QUANTIT			VALUE	••	**	CUANTITY	ТТ	9	VALUE		8
	10	10/83-04/84:10/84-04/85:DIF	84-04/85	1	10/83-04/84:10/84-04/85:DIF	1/84-04/85	JIC .	1984 :	1985	DIF	1984	1985	DIF
GRAINS AND FEEDS WHEAT & PRODUCTS. MARIEY & MALT OTH CCARSE GRAINS 1/1 M PLLSES OTHER. X OTHER.	######################################	132,019 59,725 303,511 19,962	169,116 125,425 424,847 20,728	1110 1400 1400 1400	166,063 11,490 10,014 83,348 83,384	188,831 22,256 53,406 11,804 89,072 113,134	44244	18,728 11,408 40,431 3,099	20,655 23,784 79,158 3,183	1086	21,618 2,033 5,638 5,638 13,456 16,087	23,783 3,454 9,745 12,486 12,084	574745
TOTAL XXX	8 18		8 01 6 01 6 01 0 01 0 01 0 01 0 01 0 01		405,884	478,503	+18	0 VI 0 04 0 04 0 04 0 04 0 04 0 04 0 08	8 04 05 05 05 05 05 05 05 05 05 05 05 05 05		60,556	63,317	4
OIL SEEDS & PRODUCTS OIL SEEDS COCONUT OIL PALM OIL OTHER VEG. OILS.	######################################	134,271 280,431 117,481 108,104 94,149	125,732 205,365 108,848 126,764 114,455	42775	56,696 201,222 59,316 115,426 34,974	52,451 178,154 66,072 128,924 36,622	7444	17,753 25,637 4,231 13,357 11,022	19,143 26,032 8,410 20,777 13,694	75 19 19 19 19 19 19 19 19 19 19 19 19 19	7,601 21,146 2,966 17,692 4,323	6,803 18,761 4,036 19,199 3,813	112441
TOTAL MT		734,436	681,163	-7	467,634	462,223	-1	72,000	88,056	+22	53,728	52,612	2
SEEDS	Æ.	33,530	25,847	-23	57,621	47,945	-17	2,631	2,645	7	7,480	7,146	7 !
COTTON, LINTERS, SILK MI		18,402	20,571	+12	13,443	15,218	+13	1,850	2,452	+33	1,348	2,397	478
TOBACCO UNIFG. CICARETTE LEAF. CICAR LEAF. SCRAP & STERS.	### ###	81,003 3,888 27,639	82,070 4,393 20,625	117	276,207 16,310 43,234	274,005 16,158 24,754	777	9,637 584 2,495	11,879 369 2,639	+537	33,032 2,655 4,209	39,884 1,679 2,709	444
TCTAL	M	112,531	107,088	-5	335,750	314,917	9	12,716	14,887	+17	39,896	44,272	+11
POULTRY PRODUCTS OTHER & DOWN FEATHERS & DOWN POULTRY MEAT ECCS & PRODUCTS X OTHER	×××	5.787 903	4,545 1,462	-51	83 47,766 4,301 18,150 3,984	39,264 5,009 6,900 2,875	1,500,000 1,000,000 1,000,000 1,000,000 1,000,000	891 137	924 123	10	7,292 6:6 2,698 453	6,345 412 1,014 553	545 E-13
TOTAL	××				74,284	54,211	-27				11,138	8,323	-25
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U.S. ACRICULTURAL IMPORTS FROM ALL SOURCES OCTOBER 1983 - APRIL 1985

1	8	OIF	44422	-12	1545±330±53		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	+10
_		1985	17,786 5,771 15,140 1,975	40,671	9.008 116.666 116.666 17.123 14.658 14.658 14.130	286,082		630,297
(APRIL	VALUE	1984	24,306 7,490 13,246 1,378	46,421	13,848 113,188 113,188 113,503 6,310 22,651 15,03 16,567	285,775	84.57.77.77.883.383.383.383.383.383.383.383.	573,402
MONTH		DIF	298		₩ ₩ ₩ ₩ ₩		124444	10 10 11 11
CURRENT MO		1985	6,828 2,108 7,921		2.564 28.772 34.475 60.334 647	86 81 88 88 88 88	242.28 288.276 30.277 45.045 45.045 45.045	88 88 80 60 88 88
	QUANTITY	1984	8,652 2,316 5,844		2.517 52.909 35.909 35.909 2.844 115.994	14 89 14 15 15 15 15 15 15 15 15 15 15 15 15 15	75. 171. 171. 171. 172. 186. 173. 186. 187. 187. 187. 187. 187. 187. 187. 187	00 00 00 00 00 00 00
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••	VALUE	/84-04/85.	165,854 46,189 120,780 14,358	351,181	81,731 1246,913 628,3968 505,386 42,585 165,386 176,716 86,824	1,965,114	4,224,388 669,043 520,550 116,380 129,145 129,557 129,557 129,557 129,557 129,557 129,557	3,745,330
TO DATE		10/83-04/84:10/84-04/85:DI	178,699 50,900 116,448 12,670	358,718	1012 1082 378 378 378 378 192,886 193,886 193,887 88,696 24,87	1,797,639	4,233,747 549,168 237,356 237,356 21,724 21,726 99,406 12,55,067 12,556 17,516 17,516 17,516	3,234,084
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CUMD	1>	84-04/85 DIF	62,866 16,447 60,106		21,534 613,261 351,561 242,299 19,351 375,360 1032,733 +		2211,842 16075 16075 273,075 576,844 1110,992 269,362 312,379 515,510	11 11 11 11 11 11 11 11
	CUANTIT	10/83-04/84:10/84	65,286 14,519 49,245		27.688 503.607 318.536 169.496 15.496 107.406		2061,205 1038,167 1038,167 236,595 459,596 1099,011 300,574 449,073	11 11 11 11 11 11 11 11 11 11 11 11 11
	LIND	.10	EEEX	XX	<u>5555529</u>	×	<u>eeffeefeešff</u>	XX
	COMPODITIES		DAIRY PRODUCTS CHEESE, GUOTA CHEESE, NON-QUOTA CASEIN.	TOTAL	LIVESTOCK & PRODS. WOOL MEAT PER AND VEAL PORK (EDIBLE) LIVE CATTLE OTHER LIVESTOCK HIDES & SKINS. FURSKINS. OTHER.	TOTAL	HORTICULTURAL PROD. FRUIT FRESH JUIGES JUIGE	TOTAL

U.S. ACRICULTURAL IMPORTS FROM ALL SOURCES OCTOBER 1983 - APRIL 1985

		.UIF	7347474745	9	7
	VALUE	1985	252,536 256,536 256,537 137,556 17,556 17,237 17,837 17,837	529,755	1664,873
(APRIL	VA	1984	4,230 110,529 110,529 12,783 18,528 17,013 17,013 11,541	712,563	1792,307
MONTH		DIF	7414646464		10 10 10
CURRENT	ΤΤΥ	1985	18,086 145,941 30,927 88,436 717 6,052 12,806 4,601 65,310		
	QUANTITY	1984	16,121 281,319 118,140 117,517 117,517 11,506 3,953 70,519		
	6	DĬF :	1468224-145234 1468224-145234	+	7
	E .	0/84-04/85	22,492 1,875,595 1,875,595 116,536 121,279 87,627 121,279 87,636 87,636	4,361,459	11,796,101
E TO DATE	VALUE	10/83-04/84:10/84-04/85:DI	20,112 1,892,772 1,892,772 103,665 129,152 74,226	4,307,974	11,053,032
CUMULATIVE		LL	\$\$\$\$\$\$779\$\$Q		1 18 1 18 1 19 1 19
CUM	: YII	83-04/84:10/84-04/85:DI	113,745 2072,877 743,188 743,188 343,765 641,833 6,672 100,035 26,639 492,482		
)/83-04/84:10	81,610 1979,838 561,886 249,619 657,706 6,551 88,727 33,993 453,409		
-	UNIT	10/8	×=====================================	X	:
	COMPODITIES :UN	••	SUGAR & TROP. PRODS. SWEETENERS. SUCAR, RAW & REFINED. MT SUCAR & PRODUCTS. MT COCTA & PRODUCTS. MT COFFEE ESSENTIAL OILS. MT FIERS. MT FIERS. MT SPICES. MT FIERS. MT COTHER. MT	TOTAL	GRAND TOTAL XXXX:

VALUE UNITS ARE IN THOUSANDS OF DOLLARS, LITER UNITS ARE IN THOUSANDS OF UNITS.
XXX INDICATES QUANTITY TOTALS ARE NOT MEANINGFUL WHERE UNITS OF MEASURE DIFFER.
--- INDICATES CHANGE LESS THAN 1 PERCENT.
*** INDICATES CHANGE CREATER THAN 955 PERCENT. NOTE:

1/ INCLUDES BY-PRODUCTS.

SOURCE: U.S. CENSUS DATA (UNADJUSTED).

TRADE AND FORNOTIC INFORMATION DIVISION TRADE AND MARKETING BRANCH, IAS, FAS, USDA

-ll-Selected International Prices

Item	: June	11, 1985	: Change from	n : A year
	:		: previous wee	ek: ago
ROTTERDAM PRICES 1/	\$ per MT	\$ per bu.	\$ per MT	\$ per MT
Wheat:				
Canadian No. 1 CWRS-13.5%.9	9/ 184.00	5.01	+.50	200.00
U.S. No. 2 DNS/NS: 14%	165.00	4.49	-3.50	179.00
U.S. No. 2 S.R.W9/	139.00	3.78	0	150.50
U.S. No. 3 H.A.D	171.00	4.65	-3.00	185.25
Canadian No. 1 A: Durum	178.00	4.84	-4.00	197.50
Feed grains:				
U.S. No. 3 Yellow Corn	128.50	3.26	50	160.00
Soybeans and meal:	071 50	4 70	4 50	710 00
U.S. No. 2 Yellow10/	231.50	6.30	+4.50	310.00 200.00
Brazil 47/48% SoyaPellets			+6.00	
U.S. 44% Soybean Meal	141.00	000 000	+3.00	203.00
U.S. FARM PRICES 3/	119.77	3.26	+1.10	134.10
Wheat	77.16	1.68	-4.13	101.50
Barley	104.72	2.66	+.79	132.28
	98.99	4.49 2/	+.66	-116.40
Sorghum	1180.56	4.47 21	+26.90	1201.95
EC IMPORT LEVIES	1100.00		120170	1202477
Wheat 5/	80.35	2.19	60	90.15
Barley	70.75	1.54	30	71.35
Corn	64.50	1.64	+.90	57.30
Sorghum	78.55	2.00	-1.20	76.65
Broilers 4/ 6/ 8/	N.Q.		N.Q.	N.Q.
EC INTERVENTION PRICES 7/				
Common wheat(feed quality)	149.25	4.06	+2.75	181.65
Bread wheat (min. quality)	7/ 158.55	4.32	-2.90	197.55
Barley and all				
other feed grains	149.25		-2.75	181.65
Broilers 4/ 6/	N.Q.		N.Q.	N.Q.
EC EXPORT RESTITUTIONS (subsi-				
Wheat	N.A.			N.A.
Barley	N.A.			48.60
Broilers 4/ 6/ 8/	N.Q.	N.Q.	N.Q.	N.Q.

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Twelve-city average, wholesale weighted average. 4/ EC category—70 percent whole chicken. 5/ Reflects lower EC export subisdy—down to 20.00 ECU/l00 bag effective 9/14/83 from 22.50 ECU/l00 gag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/Reflects change in level set by EC. 9/ July shipment. 10/September delivery. N.A.=None authorized. N.Q.=Not quoted. Note: Basis July shipment.

UNITED STATES DEPARTMENT OF ACRICULTURE WASHINGTON, D.C. 20250

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